



INCENTIVES

Following are potential savings and tax benefits available within Florida's **Rural Area of Opportunity (RAO)** community that encompasses all of Holmes County, Florida. Our business-friendly community also welcomes discussion of additional incentives unique to the project.

BENEFIT	STATE BENEFIT FACTORS
QUICK RESPONSE TRAINING GRANT (REIMBURSABLE GRANT)	<ul style="list-style-type: none"> • Non-degree specialized skills training (up to 12 months) that is not available locally • \$3,500 per new job in a rural county • Reimbursements can be spread over 24 months
INCUMBENT WORKER TRAINING GRANT (REIMBURSABLE GRANT)	<ul style="list-style-type: none"> • Firm must be in business at location for one year • Used to retain employees by improving their skills • \$3,500 per job after employed for one year
RURAL JOBS TAX CREDIT	<ul style="list-style-type: none"> • Up to \$1,000 per new job created in a RAO county • Must be taken against Florida Corporate Income Tax or Sales and Use Tax obligations
RURAL INFRASTRUCTURE FUND	<ul style="list-style-type: none"> • State infrastructure grant up to \$750,000 for use in a project in a RAO
INDUSTRIAL MACHINERY AND EQUIPMENT SALES TAX BENEFIT	<ul style="list-style-type: none"> • State sales tax exemption (6%) on purchase price of industrial machinery and equipment used in manufacturing or production [FL Statute 212.08(5)b]
ELECTRICAL ENERGY SALES TAX BENEFIT	<ul style="list-style-type: none"> • State sales tax exemption (6%) available on electrical energy used in manufacturing or production of tangible personal property (FL Statute 212.08 (7)ff) • Examples may be figured for up to 10 years
BUILDING MATERIALS SALES TAX REFUND	<ul style="list-style-type: none"> • Sales tax refund of 6% (state portion) on new construction in a RAO county • Minimum of \$500 and up to \$10,000 refund per one parcel of land
BENEFIT	LOCAL BENEFIT FACTORS
AD VALOREM TAX REIMBURSEMENT BENEFIT	<ul style="list-style-type: none"> • Full or Partial Ad Valorem Tax Reimbursement of real estate and personal property (equipment) for up to ten years by County (negotiable) • May also be awarded on a declining percentage scale instead of a full annual amount • Contingent upon the stated eligibility factors mentioned above
COMMUNITY DEVELOPMENT BLOCK GRANT	<ul style="list-style-type: none"> • Federal funds administered by the State for infrastructure needs • Use of the Grant's Economic Development category allows for more than \$750,000
LOCAL CAREERSOURCE WORKFORCE DEVELOPMENT BOARD	<ul style="list-style-type: none"> • Additional recruiting and training dollars
LOCAL STATE COLLEGE "TAILORED" TRAINING PROGRAM GRANT	<ul style="list-style-type: none"> • Customized program tailored to meet the employer's needs for ready-to-hire technicians to perform production and manufacturing tasks in the employer's local facility
FAST-TRACK PERMITTING (SPEED-TO-MARKET)	<ul style="list-style-type: none"> • Staff will review development order package for compliance with Land Development Code, Fire and Life Safety Code, and Public Works • Development order will be placed ahead of all other plans for fast-track review. • County may pay for all development order advertising fees. • Outside professional review fees are excluded.
DEVELOPMENT ORDER/BUILDING PERMIT/TAP FEES	<ul style="list-style-type: none"> • Development Order and/or Building Permit Fees may be partially waived or removed provided no variances are requested • Tap fee may be waived if County is the utility provider.